

CERTIFICATION OF ENROLLMENT

**SUBSTITUTE HOUSE BILL 2836**

Chapter 120, Laws of 2006

59th Legislature  
2006 Regular Session

READING ACHIEVEMENT ACCOUNT

EFFECTIVE DATE: 6/7/06

Passed by the House March 6, 2006  
Yeas 98 Nays 0

FRANK CHOPP

\_\_\_\_\_  
**Speaker of the House of Representatives**

Passed by the Senate March 2, 2006  
Yeas 43 Nays 0

BRAD OWEN

\_\_\_\_\_  
**President of the Senate**

Approved March 20, 2006.

CHRISTINE GREGOIRE

\_\_\_\_\_  
**Governor of the State of Washington**

CERTIFICATE

I, Richard Nafziger, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2836** as passed by the House of Representatives and the Senate on the dates hereon set forth.

RICHARD NAFZIGER

\_\_\_\_\_  
**Chief Clerk**

FILED

March 20, 2006 - 10:36 a.m.

**Secretary of State  
State of Washington**

---

**SUBSTITUTE HOUSE BILL 2836**

---

AS AMENDED BY THE SENATE

Passed Legislature - 2006 Regular Session

**State of Washington                      59th Legislature                      2006 Regular Session**

**By** House Committee on Appropriations (originally sponsored by Representatives Sommers, Kagi, Green and Kilmer)

READ FIRST TIME 01/26/06.

1            AN ACT Relating to funding for reading achievement; reenacting and  
2 amending RCW 43.79A.040; and adding a new section to chapter 43.79 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            NEW SECTION.    **Sec. 1.** A new section is added to chapter 43.79 RCW  
5 to read as follows:

6            (1) The reading achievement account is created in the custody of  
7 the state treasurer. The purposes of the account are to establish a  
8 depository for state and other funds made available for reading  
9 achievement, and to ensure that unspent amounts appropriated for  
10 reading achievement continue to be available for that purpose in future  
11 biennia.

12            (2) The director of early learning shall deposit in the account all  
13 appropriations to the department and nonstate moneys received by the  
14 department for reading achievement, including reading foundations and  
15 implementation of research-based reading models.

16            Moneys deposited in the account do not lapse at the close of the  
17 fiscal period for which they were appropriated. Both during and after  
18 the fiscal period in which moneys were deposited in the account, the

1 director may expend moneys in the account only for the purposes for  
2 which they were appropriated, and the expenditures are subject to any  
3 other conditions or limitations placed on the appropriations.

4 (3) Expenditures from the account may be used only for reading  
5 achievement, including reading foundations, implementation of research-  
6 based reading models, and grants to school districts.

7 (4) Only the director of early learning or the director's designee  
8 may authorize expenditures from the account. The account is subject to  
9 allotment procedures under chapter 43.88 RCW, but an appropriation is  
10 not required for expenditures.

11 **Sec. 2.** RCW 43.79A.040 and 2005 c 424 s 18, 2005 c 402 s 8, 2005  
12 c 215 s 10, and 2005 c 16 s 2 are each reenacted and amended to read as  
13 follows:

14 (1) Money in the treasurer's trust fund may be deposited, invested,  
15 and reinvested by the state treasurer in accordance with RCW 43.84.080  
16 in the same manner and to the same extent as if the money were in the  
17 state treasury.

18 (2) All income received from investment of the treasurer's trust  
19 fund shall be set aside in an account in the treasury trust fund to be  
20 known as the investment income account.

21 (3) The investment income account may be utilized for the payment  
22 of purchased banking services on behalf of treasurer's trust funds  
23 including, but not limited to, depository, safekeeping, and  
24 disbursement functions for the state treasurer or affected state  
25 agencies. The investment income account is subject in all respects to  
26 chapter 43.88 RCW, but no appropriation is required for payments to  
27 financial institutions. Payments shall occur prior to distribution of  
28 earnings set forth in subsection (4) of this section.

29 (4)(a) Monthly, the state treasurer shall distribute the earnings  
30 credited to the investment income account to the state general fund  
31 except under (b) and (c) of this subsection.

32 (b) The following accounts and funds shall receive their  
33 proportionate share of earnings based upon each account's or fund's  
34 average daily balance for the period: The Washington promise  
35 scholarship account, the college savings program account, the  
36 Washington advanced college tuition payment program account, the  
37 agricultural local fund, the American Indian scholarship endowment

1 fund, the foster care scholarship endowment fund, the foster care  
2 endowed scholarship trust fund, the students with dependents grant  
3 account, the basic health plan self-insurance reserve account, the  
4 contract harvesting revolving account, the Washington state combined  
5 fund drive account, the commemorative works account, the Washington  
6 international exchange scholarship endowment fund, the developmental  
7 disabilities endowment trust fund, the energy account, the fair fund,  
8 the fruit and vegetable inspection account, the future teachers  
9 conditional scholarship account, the game farm alternative account, the  
10 grain inspection revolving fund, the juvenile accountability incentive  
11 account, the law enforcement officers' and fire fighters' plan 2  
12 expense fund, the local tourism promotion account, the produce railcar  
13 pool account, the rural rehabilitation account, the stadium and  
14 exhibition center account, the youth athletic facility account, the  
15 self-insurance revolving fund, the sulfur dioxide abatement account,  
16 the children's trust fund, the Washington horse racing commission  
17 Washington bred owners' bonus fund account, the Washington horse racing  
18 commission class C purse fund account, the individual development  
19 account program account, the Washington horse racing commission  
20 operating account (earnings from the Washington horse racing commission  
21 operating account must be credited to the Washington horse racing  
22 commission class C purse fund account), (~~and~~) the life sciences  
23 discovery fund, and the reading achievement account. However, the  
24 earnings to be distributed shall first be reduced by the allocation to  
25 the state treasurer's service fund pursuant to RCW 43.08.190.

26 (c) The following accounts and funds shall receive eighty percent  
27 of their proportionate share of earnings based upon each account's or  
28 fund's average daily balance for the period: The advanced right of way  
29 revolving fund, the advanced environmental mitigation revolving  
30 account, the city and county advance right-of-way revolving fund, the  
31 federal narcotics asset forfeitures account, the high occupancy vehicle  
32 account, the local rail service assistance account, and the  
33 miscellaneous transportation programs account.

34 (5) In conformance with Article II, section 37 of the state  
35 Constitution, no trust accounts or funds shall be allocated earnings  
36 without the specific affirmative directive of this section.

Passed by the House March 6, 2006.

Passed by the Senate March 2, 2006.

Approved by the Governor March 20, 2006.

Filed in Office of Secretary of State March 20, 2006.